

Strategic overview

President and CEO
Annica Bresky



storaenso

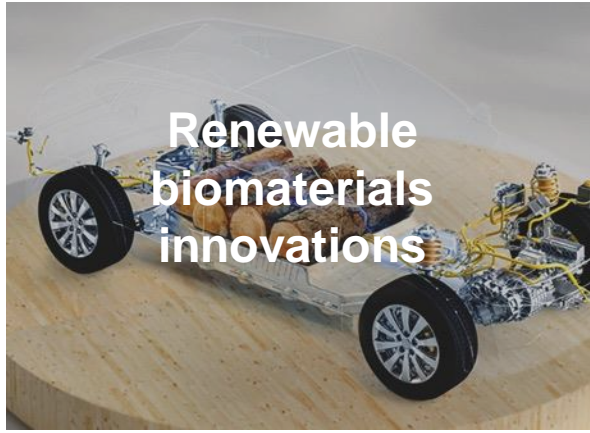
Our purpose

Do good
for people and
the planet



Replace
non-renewable
materials with
renewable
products

We are creating the foundation for a renewable future



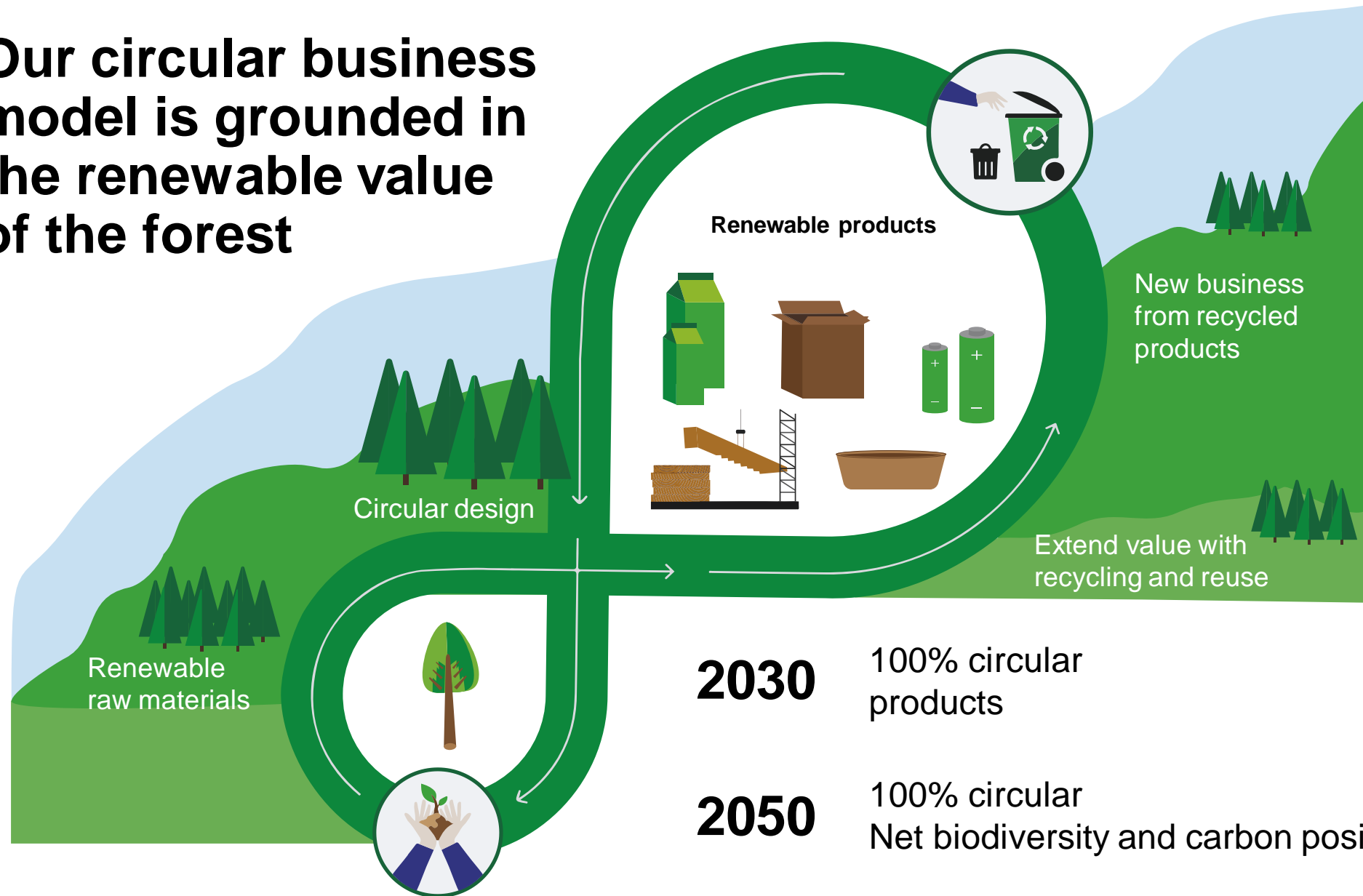
Our products replace, substitute and displace fossil-based products

Our growth agenda is supported by climate policies, directives and initiatives

- **Sustainably managed forests and renewable, circular products** are part of the solution in reaching the EU's climate targets – EU's Green Deal, The Fit for 55 plan and EU Forest Strategy
- **The Single Use Plastic Directive** supports a shift to products with a circular lifecycle and away from fossil-based materials
- **The Sustainable Products Initiative** adopts eco-design rules and requirements on e.g. recycled content as well as aspects reducing carbon footprints
- Our growth in Building Solutions **is supported by regulatory initiatives** in different countries, e.g. France and Finland
- **The EU regulatory framework** to make batteries more sustainable is an opportunity supporting our market potential for Lignode



Our circular business model is grounded in the renewable value of the forest



2030

100% circular products

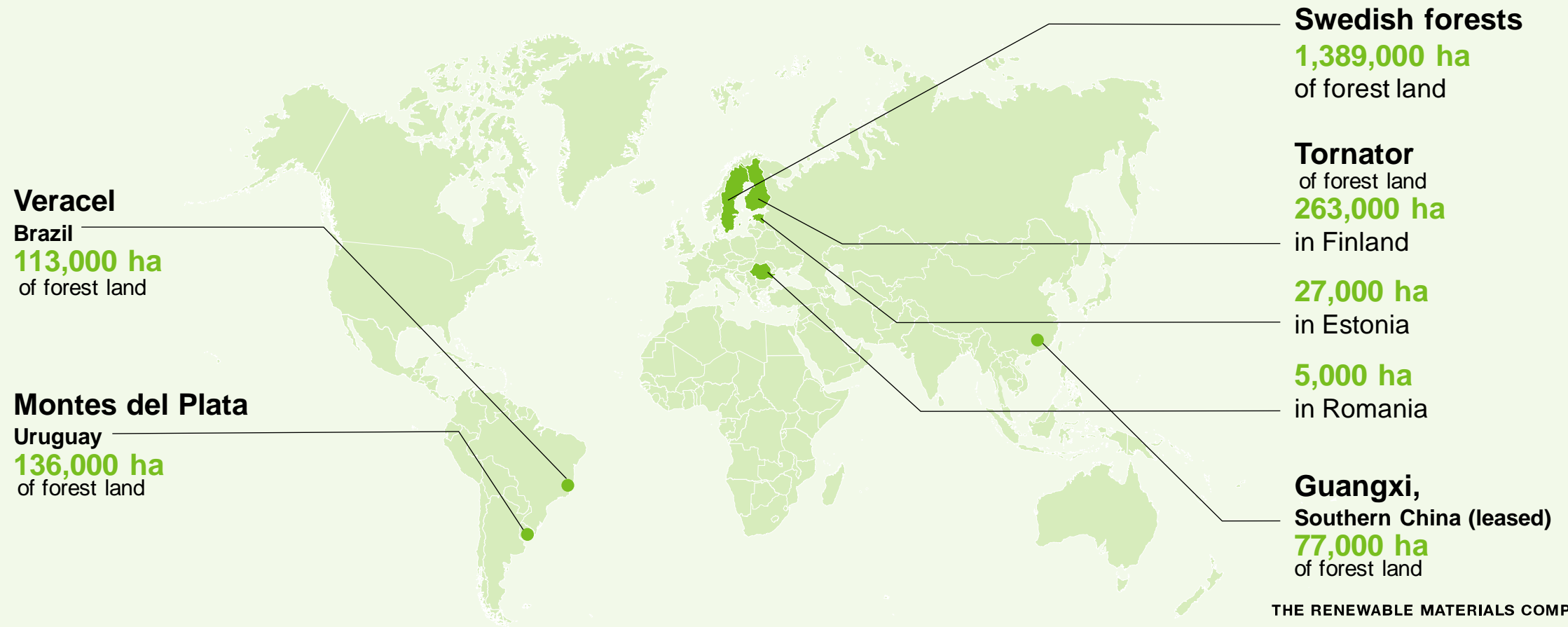
2050

100% circular
Net biodiversity and carbon positive

We are a leader in sustainable forest management across one of the world's largest private forest estates



~30% self-sufficiency of wood supply from own forest assets and long-term agreements



We hold our forest assets close to our production to ensure flexibility and a low carbon footprint

- **Enables further control** of our wood supply
- **Establishes a resilience** to changes in the market environment
- **Secures availability** and lowers wood costs for the Group
- **Provides tactical flexibility** in wood supply
- **Minimises the logistical carbon footprint** and **lowers transportation cost**



The forest presents an endless source of value

- Supports a strong balance sheet with increasing value
- Lowers financial and strategic risks
- Foundation for development of sustainable forest management
- Supports our growth strategy through cost efficient wood flows and resource efficiency
- Advances our innovation and R&D work
- Potential for additional revenue streams in renewable energy production (solar and wind)



Up to
+15%
increased harvesting
potential in Sweden

We make a positive climate impact every year



Our value chain emissions

10.2

million tonnes of CO₂



Our forests remove

-1.5

million tonnes of CO₂
Additional **-5** million tonnes of
CO₂ through third party forest



Our products store

-2.5

million tonnes of CO₂



Our products substitute fossil-based products, saving

-17.2

million tonnes of CO₂

Disclaimer



It should be noted that Stora Enso and its business are exposed to various risks and uncertainties and certain statements herein which are not historical facts, including, without limitation those regarding expectations for market growth and developments; expectations for growth and profitability; and statements preceded by “believes”, “expects”, “anticipates”, “foresees”, or similar expressions, are forward-looking statements. Since these statements are based on current plans, estimates and projections, they involve risks and uncertainties which may cause actual results to materially differ from those expressed in such forward-looking statements. Such factors include, but are not limited to: (1) operating factors such as continued success of manufacturing activities and the achievement of efficiencies therein, continued success of product development, acceptance of new products or services by the group’s targeted customers, success of the existing and future collaboration arrangements, changes in business strategy or development plans or targets, changes in the degree of protection created by the group’s patents and other intellectual property rights, the availability of capital on acceptable terms; (2) industry conditions, such as strength of product demand, intensity of competition, prevailing and future global market prices for the group’s products and the pricing pressures thereto, price fluctuations in raw materials, financial condition of the customers and the competitors of the group, the potential introduction of competing products and technologies by competitors; and (3) general economic conditions, such as rates of economic growth in the group’s principal geographic markets or fluctuations in exchange and interest rates. All statements are based on management’s best assumptions and beliefs in light of the information currently available to it and Stora Enso assumes no obligation to publicly update or revise any forward-looking statement except to the extent legally required.



THE RENEWABLE MATERIALS COMPANY